

DISTRICT OF NEW HAZELTON

A bylaw to authorize the borrowing
of the estimated cost of constructing
improvements to the sewer system

WHEREAS it is deemed desirable and expedient to construct improvements
to the sewer system servicing Block 88, Plan 968, Cassiar District.

AND WHEREAS the estimated cost of constructing improvements to the
sewer system including expenses incidental thereto is the sum of \$101,400.00
which is the amount of debt intended to be created by this bylaw.

AND WHEREAS the amount of the assessed value for general municipal purposes
of the taxable land and improvements for the current year and for each of the
two years immediately preceding the current year were:

1981:	\$1,675,724.00
1982:	\$2,240,117.00
1983:	\$1,975,180.00

AND WHEREAS the depreciated value as at the 31st day of December, 1981,
of the water and sewer system, for which the municipality possesses subsisting
certificates of self liquidation granted by the Inspector of Municipalities
was, for the water system \$404,211.00 and for the sewer system \$329,406.00.

AND WHEREAS the amount of the authorized debenture debt of the municipality
is \$291,441.41 of which \$291,441.41 is existing outstanding debenture debt and
nil is authorized and unissued debenture debt, and none of the principal or
interest of the debenture debt of the municipality is in arrears.

AND WHEREAS the maximum term for which debentures may be issued to secure
the debt created by this bylaw is 20 years.

NOW THEREFORE the Council of the District of New Hazelton in open meeting
assembled enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry
out or cause to be carried out the construction of improvements to the
sewer system generally in accordance with general plans on file in the
municipal office and to do all things necessary in connection therewith
and without limiting the generality of the foregoing -
 - (1) To borrow upon the credit of the Municipality a sum not exceeding
\$101,400.00
 - (2) To acquire all such real property, easements, rights-of-way, licenses,
rights or authorities as may be requisite or desirable for or in
connection with the construction of the said improvements to the
sewer system.
2. This bylaw may be cited as "Sewer Improvements Loan Authorization Bylaw
No. 49, 1983".

Approved pursuant to the provisions of
section 332 of the "Municipal
Act" this 7th day of March
1983.

Inspector of Municipalities

READ A FIRST TIME THIS 1ST DAY OF FEBRUARY, 1983.

READ A SECOND TIME THIS 1ST DAY OF FEBRUARY, 1983.

READ A THIRD TIME THIS 15th DAY OF February , 1983.

RECEIVED the approval of the Inspector of Municipalities

this 9th day of MARCH , 1983.

RECONSIDERED and FINALLY PASSED and ADOPTED

this 17th day of MAY , 1983.

ACTING. Larry E. Moore
Mayor

B. L. Hunt
Clerk

I HEREBY CERTIFY THIS TO BE
A TRUE COPY OF BYLAW NO.49
AT THIRD READING

B. L. Hunt
Clerk